



## **BEARFACTS 1997 – 2007**

### **Richmond , Georgia [13245]**

Richmond is one of 159 counties in Georgia. It is part of the [Augusta-Richmond County, GA-SC \(MSA\)](#). Its 2007 population of 197,643 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Richmond had a per capita personal income (PCPI) of \$27,343. This PCPI ranked 49th in the state and was 82 percent of the state average, \$33,499, and 71 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 2.6 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Richmond was \$19,678 and ranked 48th in the state. The 1997-2007 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Richmond had a total personal income (TPI) of \$5,404,172\*. This TPI ranked 10th in the state and accounted for 1.7 percent of the state total. In 1997 the TPI of Richmond was \$3,918,345\* and ranked 8th in the state. The 2007 TPI reflected an increase of 2.9 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Richmond. In 2007 net earnings accounted for 60.4 percent of TPI (compared with 62.8 in 1997); dividends, interest, and rent were 16.0 percent (compared with 18.1 in 1997); and personal current transfer receipts were 23.6 percent (compared with 19.1 in 1997). From 2006 to 2007 net earnings increased 0.6 percent; dividends, interest, and rent increased 7.6 percent; and personal current transfer receipts increased 5.8 percent. From 1997 to 2007 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Richmond increased from \$5,896,600\* in 2006 to \$6,101,470\* in 2007, an increase of 3.5 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$4,008,134\* to the 2007 estimate was 4.3 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*